

PUN Index GME

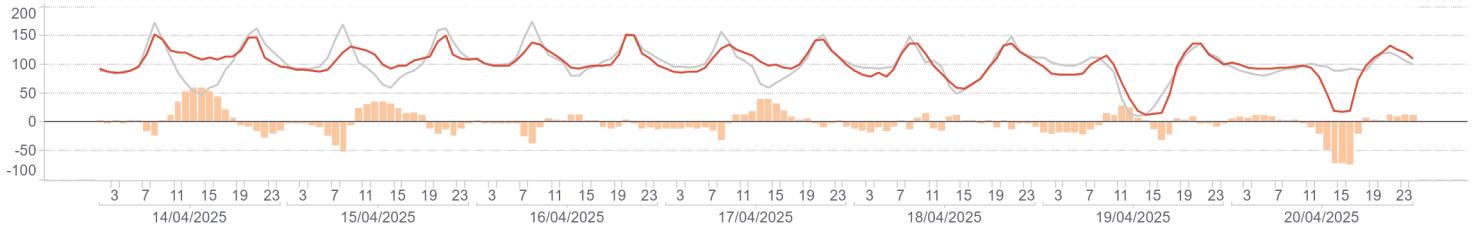
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	101,87	-0,53	-0,5%
Peak	110,24	12,59	12,9%
Off-peak	97,23	-7,82	-7,4%
Hourly maximum	153,05		
Hourly minimum	12,83		

Volumes

		MWh	Average (MWh)	Change (%)
Total supply	National	9.253.978	55.083	3,9%
	Foreign	1.004.860	5.981	-10,4%
	Total	10.258.838	61.065	2,3%
Sales	National	4.030.819	23.993	-0,8%
	Foreign	975.860	5.809	-9,7%
	Total	5.006.679	29.802	-2,7%
Purchases	National	4.910.928	29.232	-2,1%
	Foreign	95.751	570	-25,2%
	Total	5.006.679	29.802	-2,7%

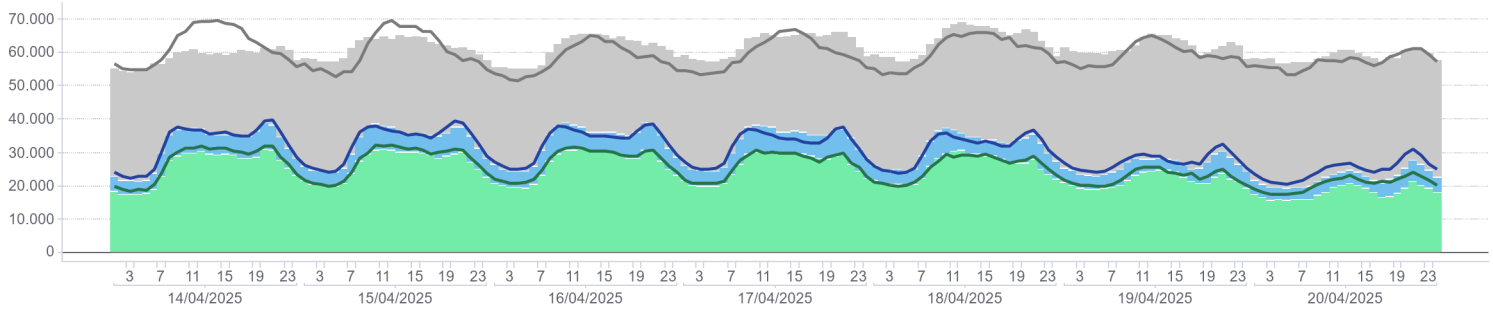
PUN Index GME (€/MWh)

Hourly price previous week Price delta



Volumes Supplied, Sold and Purchased (MWh)

Volume unsold Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Volume unsold prev. week



Electricity Supply

	MWh	Change (%)	Structure
IPEX	4.044.238	-5,0%	80,8%
Market participants	2.571.082	0,6%	51,4%
GSE	508.384	-19,9%	10,2%
Foreign zones	964.772	-9,4%	19,3%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	962.441	8,3%	19,2%
Foreign zones	11.088	-26,2%	0,2%
National zones	951.353	8,9%	19,0%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.006.679	-2,7%	100,0%
VOLUMES UNSOLD	5.252.159	7,5%	
TOTAL SUPPLY	10.258.838	2,3%	

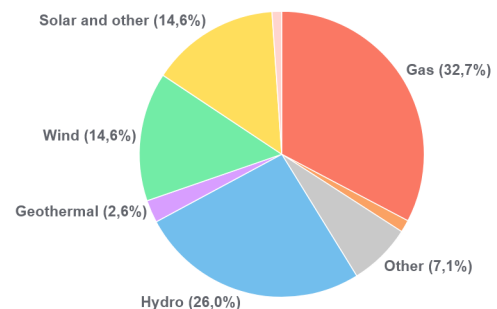
Electricity Demand

	MWh	Change (%)	Structure
IPEX	4.044.238	-5,0%	80,8%
Acquirente Unico	96.146	1,4%	1,9%
Other market participants	3.294.834	-1,6%	65,8%
Pumped-storage plants	24.159	-6,9%	0,5%
Foreign zones	95.749	-25,1%	1,9%
Balance of PCE schedules	533.349	-18,9%	10,7%
PCE (including MTE)	962.441	8,3%	19,2%
Foreign zones	0	-100,0%	0,0%
Acquirente Unico - National zones	2.400	-58,3%	0,0%
Other participants - National zones	1.493.391	-3,1%	29,8%
Balance of PCE schedules	-533.349	-18,9%	-10,7%
VOLUMES PURCHASED	5.006.679	-2,7%	100,0%
VOLUMES UNPURCHASED	362.537	4,7%	
TOTAL DEMAND	5.369.216	-2,2%	

Volumes Sold by Source

	Total (MWh)	Average (MWh)	Change (MWh)	Change (%)
Conventional	1.659.947	9.881	-1.680	-14,5%
Gas	1.318.010	7.845	-1.549	-16,5%
Coal	56.104	334	-21	-5,9%
Other	285.833	1.701	-110	-6,1%
Renewable	2.326.554	13.849	1.435	11,6%
Hydro	1.047.370	6.234	1.157	22,8%
Geothermal	103.047	613	2	0,4%
Wind	588.073	3.500	1.100	45,8%
Solar and other	588.064	3.500	-824	-19,1%
Pumped storage	44.319	264	53	25,2%
Total	4.030.819	23.993	-192	-0,8%

Volumes Sold by Source



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		102,51	-0,8%	102,53	-0,9%	102,46	1,9%	100,02	-0,5%	100,02	-0,5%	99,85	-0,7%	90,84	-7,7%
	Peak	112,04	11,6%	112,04	11,6%	111,87	20,9%	105,04	13,8%	105,04	13,8%	104,56	13,3%	79,32	-8,2%
	Off-peak	97,21	-7,4%	97,24	-7,5%	97,24	-7,5%	97,24	-7,5%	97,24	-7,5%	97,24	-7,5%	97,24	-7,5%
Hourly maximum		153,05		153,05		153,05		153,05		153,05		153,05		153,05	
Hourly minimum		12,83		12,83		12,83		5,00		5,00		5,00		0,00	

Zonal volumes

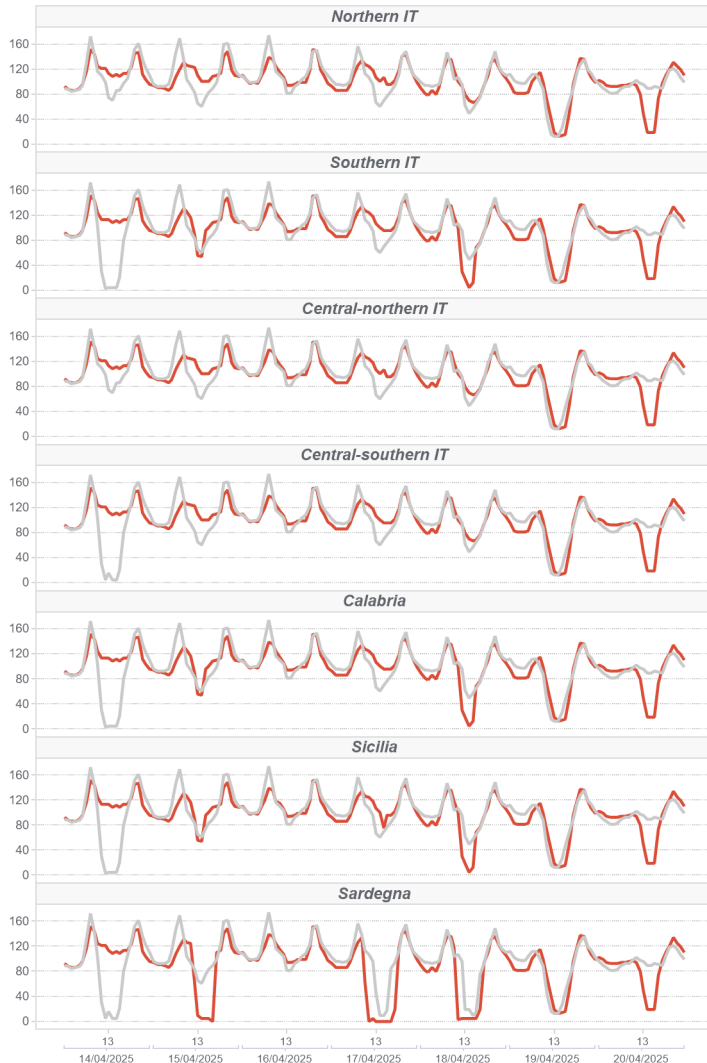
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Total	4.599.443	-49.570	413.776	-2.914	1.466.561	-23.011	1.167.759	109.756	628.460	128.745	636.739	158.988	341.240	26.465
Sales	Total	2.019.430	-53.386	318.590	2.104	454.027	-55.083	545.937	4.719	154.467	-14.668	297.748	75.955	240.621	8.064
Purchase	Total	2.812.267	-56.393	426.450	-5.398	861.665	-27.592	299.875	-7.443	91.450	-2.267	275.905	-7.901	143.317	2.563
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Average	27.378	-1,07%	2.463	-0,70%	8.730	-1,54%	6.951	10,37%	3.741	25,76%	3.790	33,28%	2.031	8,41%
Sales	Average	12.020	-2,58%	1.896	0,66%	2.703	-10,82%	3.250	0,87%	919	-8,67%	1.772	34,25%	1.432	3,47%
Purchase	Average	16.740	-1,97%	2.538	-1,25%	5.129	-3,10%	1.785	-2,42%	544	-2,42%	1.642	-2,78%	853	1,82%

Volumes sold by Source. Hourly Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Conventional		5.708	-15,8%	631	1,0%	645	-35,0%	975	-10,1%	437	-23,1%	533	4,8%	952	-5,3%
	Gas	4.837	-16,8%	541	0,6%	421	-43,9%	714	-14,9%	295	-30,9%	502	7,8%	535	-4,8%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	334	-5,9%
	Other	872	-9,8%	90	3,6%	224	-7,2%	260	6,3%	142	0,8%	31	-27,5%	83	-6,0%
Renewable		6.077	13,1%	1.266	0,5%	2.028	0,8%	2.275	6,4%	483	9,9%	1.239	52,7%	481	26,8%
	Hydro	4.306	40,8%	384	13,0%	723	-6,9%	472	-11,1%	86	-15,5%	201	-1,4%	63	-4,7%
	Geothermal	-	-	613	0,4%	-	-	-	-	-	-	-	-	-	-
	Wind	37	63,3%	39	119,1%	662	33,5%	1.432	21,7%	314	34,6%	779	126,4%	238	114,6%
Solar and other		1.734	-24,4%	230	-21,0%	644	-13,1%	371	-13,6%	83	-20,5%	259	-1,7%	179	-11,2%
Pumped storage		235	27,1%	-	-	29	13,6%	-	-	-	-	0	-	0	-66,1%
Total		12.020	-2,6%	1.896	0,7%	2.703	-10,8%	3.250	0,9%	919	-8,7%	1.772	34,2%	1.432	3,5%

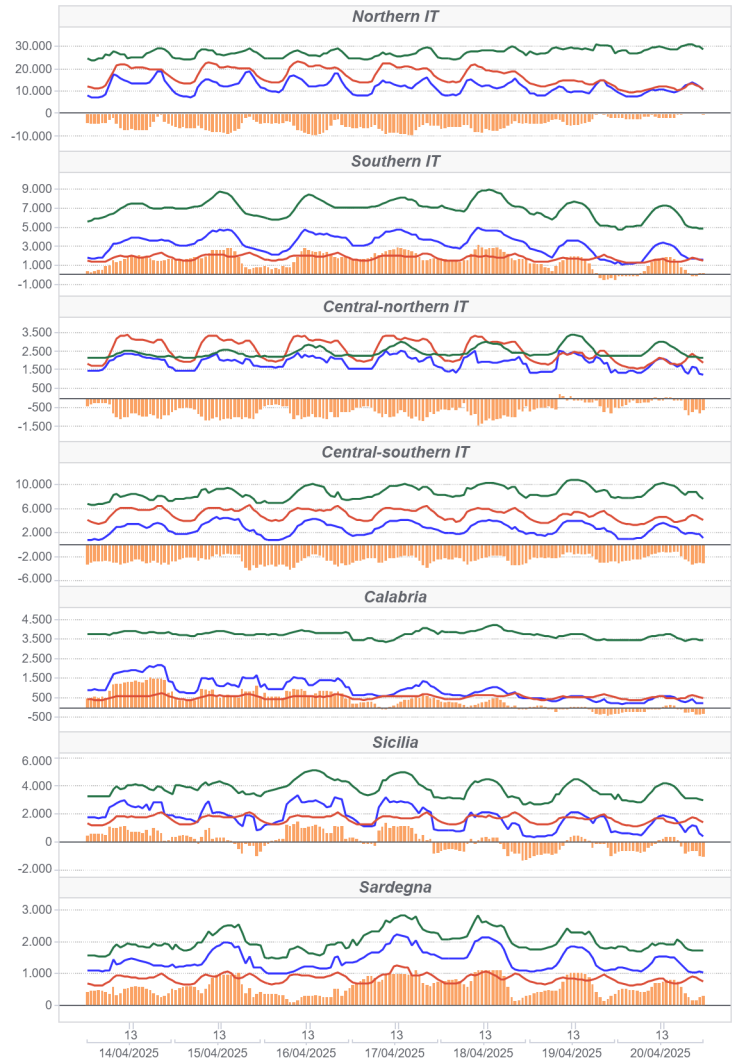
Zonal Price (€/MWh)

● Hourly price ● previous week



Zonal Volumes (MWh)

■ Sales ■ Purchases ■ Offers ■ Flow

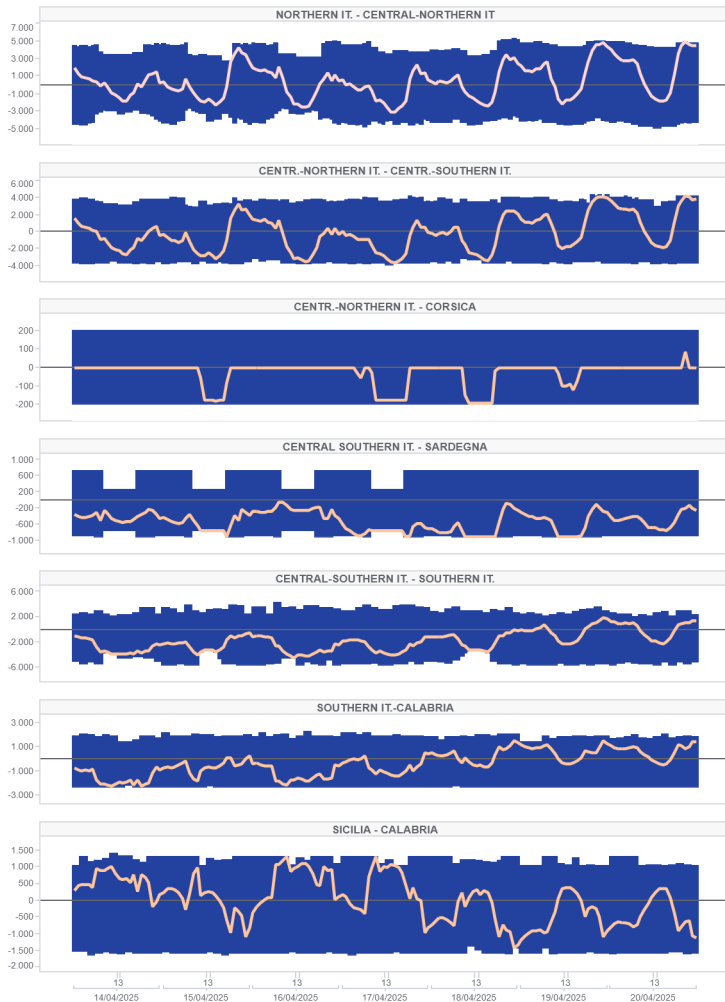


Transmissions

		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.15	Week. n.16	Week. n.15	Week. n.16	Week. n.15	Week. n.16	Week. n.15	Week. n.16
France - Northern It.	FRAN-NORD	0,0%	0,0%	0	0	0	0		
	NORD-FRAN			0	29	0	0		
	SVIZ-NORD	99,4%	95,8%	3.533	3.256	2.636	2.684	74,2%	79,0%
Switzerland - Northern It.	NORD-SVIZ	0,6%	4,2%	2.804	3.287	268	168	0,0%	-0,2%
	AUST-NORD	0,0%	0,0%	0	0	0	0		
Austria - Northern It.	NORD-AUST			0	0	0	0		
	CSUD-MONT	26,8%	30,4%	726	855	363	209	13,4%	7,4%
Montenegro - Central Southern It.	MONT-CSUD	73,2%	68,5%	627	528	375	408	43,8%	52,8%
	SLOV-NORD	0,0%	0,0%	0	0	0	0		
Slovenia - Northern It.	NORD-SLOV			0	0	0	0		
	GREC-SUD	0,0%	0,0%	25	25	0	0	0,0%	0,0%
Greece - Southern It.	SUD-GREC			25	25	0	0	0,0%	0,0%
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.15	Week. n.16	Week. n.15	Week. n.16	Week. n.15	Week. n.16	Week. n.15	Week. n.16
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	57,1%	43,5%	3.578	3.735	1.523	1.780	0,6%	0,6%
	CSUD-CNOR	42,9%	56,5%	3.568	3.598	1.570	1.673	5,4%	0,6%
	NORD-CNOR	64,9%	55,4%	4.138	4.251	2.020	1.900	1,2%	0,6%
Northern It. - Central-Northern It.	CNOR-NORD	35,1%	44,6%	3.826	4.010	1.289	1.371	0,0%	0,0%
	CNOR-CORS	0,6%	0,6%	200	200	48	85	0,0%	0,0%
	CORS-CNOR	17,9%	20,8%	200	200	145	144	0,0%	0,0%
Central-Northern It. - Corsica	CSUD-SARD	1,2%		720	624	35	0	0,0%	0,0%
	SARD-CSUD	98,8%	100,0%	887	853	471	520	12,5%	20,8%
	CSUD-SUD	8,3%	14,9%	2.859	3.021	697	904	0,0%	0,0%
Centro Sud - Sardegna	SUD-CSUD	91,7%	85,1%	5.206	5.209	1.616	2.347	1,2%	7,1%
	CORS-SARD	0,6%	0,6%	179	194	28	65	0,0%	0,0%
	SARD-CORS	99,4%	99,4%	200	200	44	45	9,5%	13,1%
Centro Sud - Sud	SUD-CALA	48,8%	34,5%	1.830	1.885	384	727	0,0%	0,0%
	CALA-SUD	51,2%	64,9%	2.350	2.345	427	1.001	0,0%	0,0%
	SICI-CALA	17,9%	54,8%	1.196	1.212	209	535	0,0%	1,8%
Sicilia - Calabria	CALA-SICI	82,1%	45,2%	1.568	1.567	554	595	0,0%	0,6%
	SICI-MALT	76,8%	97,6%	225	225	63	109	0,0%	0,0%
	MALT-SICI	0,0%	0,0%	225	225	0	0	0,0%	0,0%
Sicilia - Malta	COAC-SARD	0,0%	0,0%	23	23	0	0	0,0%	0,0%
	SARD-COAC	100,0%	100,0%	109	109	39	14	0,0%	0,0%
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.15	Week. n.16	Week. n.15	Week. n.16	Week. n.15	Week. n.16	Week. n.15	Week. n.16
Southern It.-Grecia Coupling	SUD-XGRE					0	0	100,0%	100,0%
	XGRE-SUD	0,0%	0,0%			0	0	100,0%	100,0%
	NORD-COUP			10.000	10.000	0	0	0,0%	0,0%
IT Coupling - Northern It.	COUP-NORD	100,0%	97,0%	10.000	10.000	2.976	2.673	0,0%	0,0%
	COUP-XAUS	28,0%	18,5%	160	161	133	157	20,2%	16,7%
	XAUS-COUP	72,0%	78,6%	371	354	346	341	60,7%	76,8%
Coupling - Austria Coupling	COUP-XFRA		3,0%	1.777	2.066	0	216	0,0%	0,0%
	XFRA-COUP	100,0%	96,4%	2.985	2.313	2.807	2.324	86,9%	95,2%
	COUP-BSP	49,4%	34,5%	660	666	597	538	38,1%	20,8%
Coupling - Slovenia Coupling	BSP-COUP	50,0%	64,9%	541	539	504	471	36,9%	51,8%

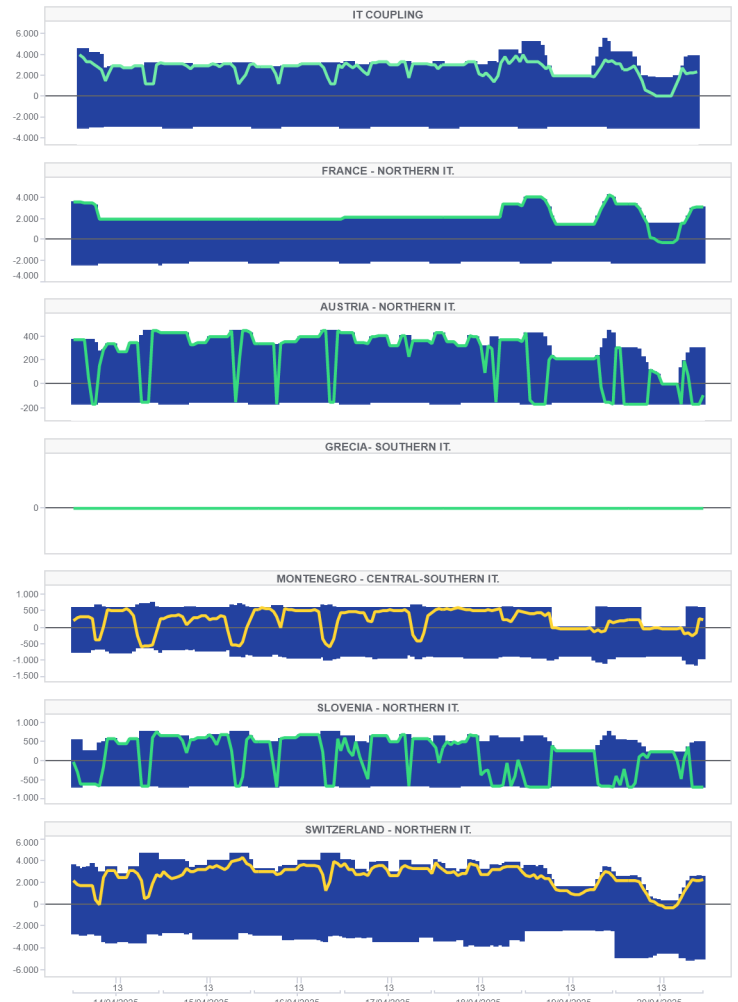
National transmissions (MWh)

■ Import Limit ■ Export Limit 🔴 Flow



Foreign transmissions (MWh)

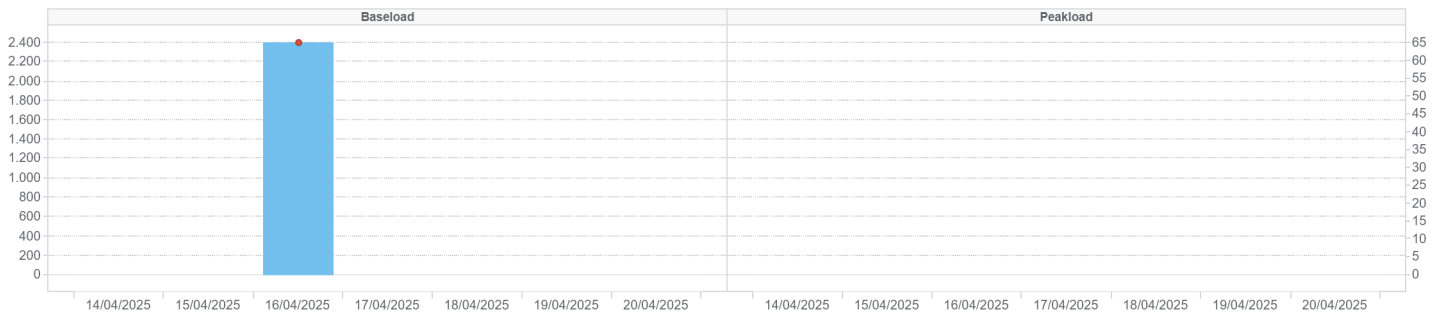
🟢 Net Import 🟡 Net Import Explicit Auction ■ Export Limit ■ Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
14/04/2025							
15/04/2025							
16/04/2025	65,00	65,00	65,00	100	2400,00	100	2.400
17/04/2025							
18/04/2025							
19/04/2025							
20/04/2025							
14/04/2025							
15/04/2025							
16/04/2025							
17/04/2025							
18/04/2025							
TOTAL				100	2.400		

Volumes Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
BL-M-2025-05			100,12	0,0%		0,0	0,0	0,0	0,0		17	12.648
BL-M-2025-06			95,93	0,0%		0,0	0,0	0,0	0,0		19	13.680
BL-M-2025-07			101,31	0,0%		0,0	0,0	0,0	0,0		0	0
BL-Q-2025-03			109,53	0,0%		0,0	0,0	0,0	0,0	-100%	20	44.160
BL-Q-2025-04			108,76	0,0%		0,0	0,0	0,0	0,0	-100%	16	35.344
BL-Q-2026-01			108,11	0,0%		0,0	0,0	0,0	0,0		0	0
BL-Q-2026-02			93,35	0,0%		0,0	0,0	0,0	0,0		0	0
BL-Y-2026			98,26	0,0%		0,0	0,0	0,0	0,0	-100%	5	43.800
PL-M-2025-05			95,47	0,0%		0,0	0,0	0,0	0,0		0	0
PL-M-2025-06			93,92	0,0%		0,0	0,0	0,0	0,0		0	0
PL-M-2025-07			100,61	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Q-2025-03			126,65	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Q-2025-04			124,76	-11,8%		0,0	0,0	0,0	0,0		0	0
PL-Q-2026-01			121,96	-12,7%		0,0	0,0	0,0	0,0		0	0
PL-Q-2026-02			98,97	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Y-2026			117,41	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

	Registered transaction(MWh)	% change	Structure
Baseload	513.310	-0,1%	14,1%
Peak	1.470	0,0%	0,0%
Non Standard	3.129.261	-1,0%	85,8%
Bilateral	3.644.041	-0,9%	99,9%
MTE	2.520	0,0%	0,1%
MPEG	2.400	-58,3%	0,1%
Total PCE	3.648.961	-1,0%	100,0%
Net position	2.357.372	-1,7%	64,6%

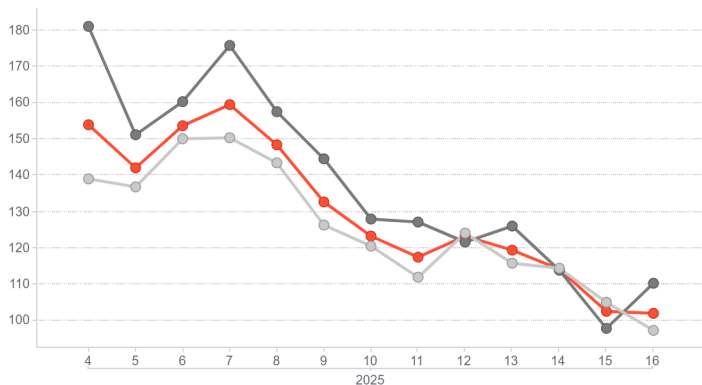
Programs

Schedules	Injection (MWh)	Injection (change)	Withdrawal (MWh)	Withdrawal (change)
Requested	1.201.446	-1,4%	1.495.794	-3,3%
Rejected	239.005	-27,5%	4	-27,8%
Registered	962.441	8,3%	1.495.791	-3,3%
Scheduled deviation	1.394.931	-7,6%	861.582	1,2%
Balance of schedules	0		533.349	

Weekly Trend

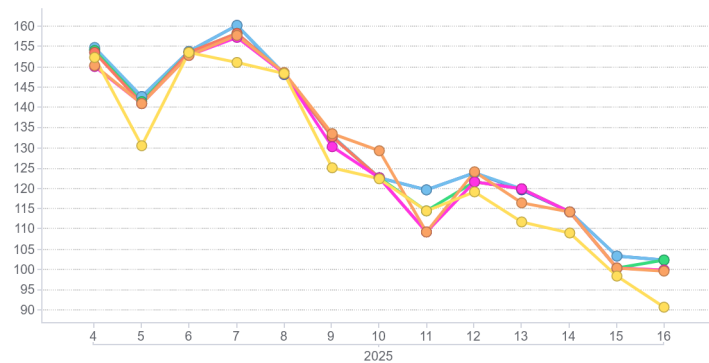
MGP - PUN Index GME (€/MWh)

● Baseload ● Peak ● Off-peak



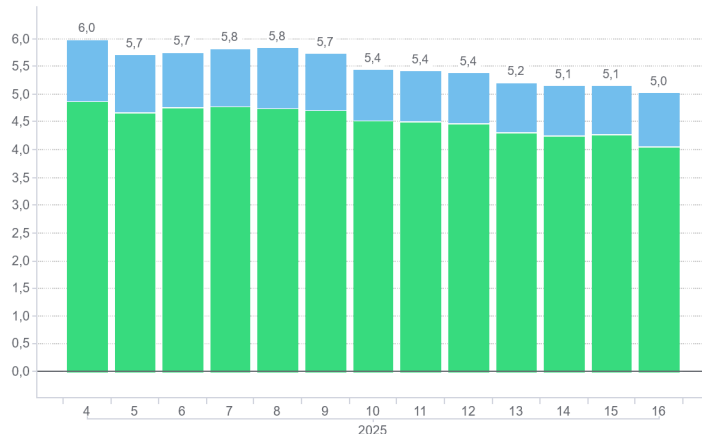
MGP - Zonal Price (€/MWh)

● Northern IT ● Central-northern IT ● Central-southern IT ● Southern IT ● Calabria ● Sicily ● Sardegna



MGP - Volumes (TWh)

■ Off-IPEX ■ On-IPEX

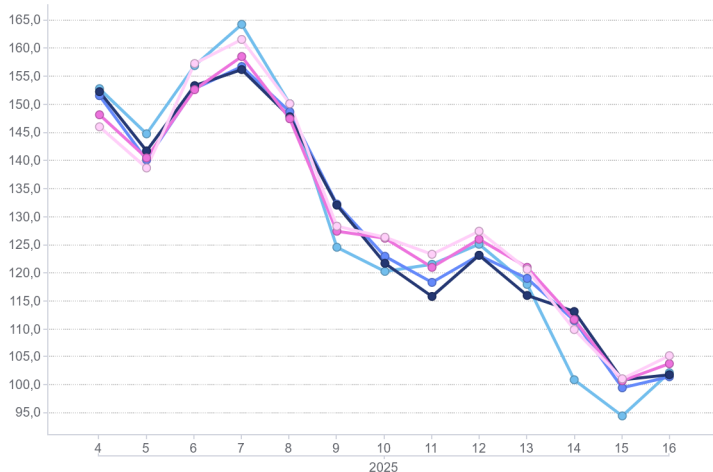


MGP - Liquidity (%)



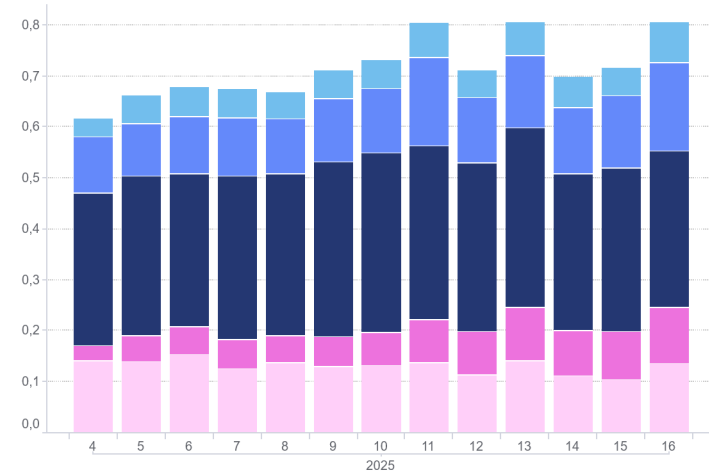
Intra-Day Market (MI) - Prices (€/MWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



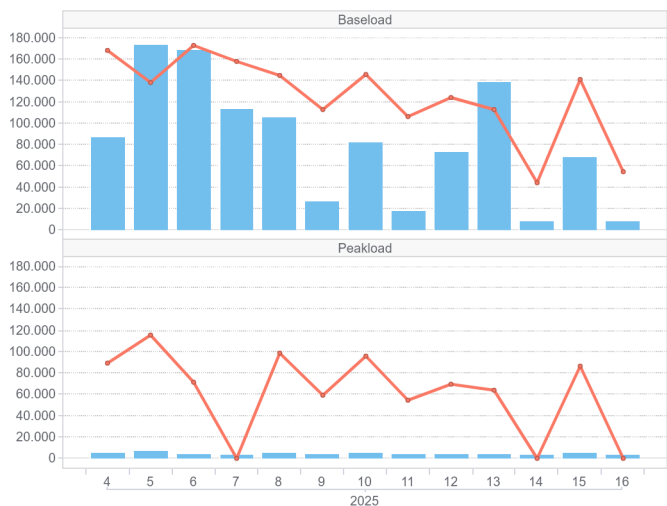
MI - Volumes (TWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



MPEG

■ Volumes (MWh-axis sx) ● Average price (€/MWh-axis dx)



PCE

■ Contracts ■ Net position ● Turnover (axis dx)

